

# HF Markets (SV) Ltd

## **30% RESCUE PROGRAM TERMS AND CONDITIONS**

#### 1. Introduction

- 1.1. The 30% Rescue Program (herein after the "Rescue Program") is a reward offered by HF Markets (SV) Ltd (herein the "Company") to its Clients under the following Terms and Conditions. This Rescue Program Rescue Program is intended to protect accounts from drawdown periods.
- 1.2. The Rescue Program is available to all of the Company's Clients who have satisfied the Criteria for this Rescue Program as set out in paragraphs 1.2. of the Rescue Program.
- 1.3. In order for a Client to be eligible to participate in the Rescue Program he must have opened a trading account with the Company as per the Account Opening Agreement and he must have completed the age of 18 or the legal age applied in his country of residence or otherwise must not be considered as a "minor" in his country of residence.
- 1.4. The Client hereby acknowledges, confirms and accepts to be legally bound by the Terms and Conditions as set out in this Rescue Program and/or any other legally binding Agreement between him and the Company.

#### 2. Commencement Date

2.1. The promotional period for this Rescue Program runs from the 11<sup>th</sup> of November 2013 onwards.

#### 3. Terms and Conditions

- 3.1. The Rescue Program will be deposited automatically into the relevant Trading Account.
- 3.2. The Rescue Program will be applied on EVERY deposit for the relevant Trading Account.
  Please note that the Rescue Program applies only to deposits over 50 USD / 40 EUR / 20,000 NGN.
  - For example, if a Client deposits 100\$ will receive 30\$ as Rescue Program
- 3.3. The Rescue Program can only be applied to one account per Client.
- 3.4. The Rescue Program can be used as "Stop Loss" as there is no limitation in using it for trading.

- 3.5. The Rescue Program can be used as Margin.
- 3.6. The Rescue Program **cannot** be withdrawn under any circumstances.
- 3.7. The maximum total Rescue Program that can be claimed is 7,000 USD / 5,000 EUR / 2,500,000 NGN per Client.
- 3.8. The maximum leverage available on Micro Accounts to which the Rescue Program has been applied is 1:500.
- 3.9. This Rescue Program can be lost with no limitations.
- 3.10. Clients cannot switch between bonus programs offered by the Company. If you no longer wish to use a trading account with bonus, please send an email to <a href="mailto:support@hfm.com">support@hfm.com</a> in order to archive the bonus account.

#### 4. Opening Terms

- 4.1. When a Client makes a withdrawal from his trading account, he will be subject to a proportionate removal of the rescue amount awarded. The formula used by the system regarding Removals following a withdrawal request is: WITHDRAWAL AMOUNT X 30%.
  - **For example:** If a Client withdraws 100 USD from their account, 30 USD will be deducted automatically from the 30% rewards amount that had been previously claimed and awarded.
- 4.2. Any rewards amount that has been removed cannot be reclaimed and counts towards the maximum Rescue Program amount of 7,000 USD.
- 4.3. In the event that the maximum total rewards has been received and lost, no other Account may be opened with this Program.
- 4.4. If there are open positions in the relevant Trading Account, and the equity in this Account is lower than the Active Rewards, then the Rescue Program awarded will not be credited to the Trading Account until such time that there are no open positions in the Trading Account.
  - Active rewards refer to the following: Total Rewards Awarded (Lost Rewards + Rewards Removal) = Active Rewards

- 4.5. If the Client reaches Stop Out Limit, he is entitled to an additional 30% rewards (the '**Stop Out Rewards**') on subsequent deposits made into the Account. The maximum cumulative Stop Out Rewards that can be claimed is 3,000 USD / 2,000 EUR / 1,000,000 NGN.
- 4.6. The 'Stop Out Rewards' will only be applied to the trading Account that received the maximum Rewards Program.
- 4.7. An account is considered to have reached 'Stop Out Limit' if the open trades in the Account were stopped out.
- 4.8. In order to claim the 'Stop Out Rewards' offered under this Rewards Program, the Client must send an email to the Company with his relevant trading Account number at <a href="mailto:support@hfm.com">support@hfm.com</a>. The 'Stop Out Rewards' shall be given provided that all the requirements set out in these terms and conditions are met.

### 5. Termination of the Rescue Program

- 5.1. The Company may terminate this Rescue Program with immediate effect in an event of Default of the Client, as defined in the Account Opening Agreement between the Client and the Company, by notifying client in advance.
- 5.2. Either party has the right to terminate this Rescue Program immediately by giving written notice to the other. Termination will not affect any accrued rights.
- 5.3. If the Company suspects or has reason to believe that a Client has abused and/or manipulated the Terms and Conditions of this Rescue Program by hedging his positions internally (using other trading accounts held with Company) or externally (using other trading accounts held with other brokers) and/or has not acted in good faith, the Company reserves the right, at its absolute discretion and without obtaining the Client's consent, to remove the Rescue Program from the Client's Trading Account(s) or from his winning hedged Accounts with immediate effect.
- 5.4. If the Company suspects or has reason to believe that a Client has more than one account under this Rewards Program, the Company reserves the right, at its absolute discretion and without obtaining the Client's consent to remove the Rescue Program from the

Client's Trading Account(s) with immediate effect. The Company accepts no liability whatsoever for any loss resulting from the Stop Out of open positions after any Rewards removal in accordance with these Terms and Conditions.

#### 6. Amendments

6.1. The Company may from time to time amend the terms of this Rescue Program and/or any other legal documentation found on the Company's Website and Client's myHFArea. The Client is responsible for being updated of any changes and/or amendments in the terms and conditions of this Rescue Program.

#### 7. Dispute

- 7.1. Any dispute arising with or in connection to any of the terms and conditions of this Rewards shall be dealt by the Company as per the Company's Complaints Handling Policy, which is available on the Company's website.
- 7.2. All complaints must be in writing and addressed to the Customer Support Department of the Company via email at <a href="mailto:support@hfm.com">support@hfm.com</a>. More details on the procedure which the Client must follow, the deadlines for receiving a response from the Company as well as contact details for the Company's regulatory authority can be found on the Company's website in Section "Legal Documentation".

#### 8. Acknowledgments

- 8.1. The Client further acknowledges that where the Company has any indication or suspicion of any form of arbitrage, abuse, fraud, manipulation, cash-back arbitrage connected to a Trading Account or any other forms of deceitful or fraudulent activity, then the Company reserves the right at its sole discretion to:
  - (a) Close/ suspend all Trading Accounts the Client has with the Company either temporarily or permanently;

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(b) Void all previously credited trading bonuses from the Client's Trading Accounts with

the Company;

(c) Void all transactions carried out, including any pending orders and/or any profits or

losses earned.

8.2. The Client further acknowledges and understands that where any of the circumstances

mentioned in Clause 8.1 above, occur, the Company will not be liable for any consequences

on the Bonus cancellation, including, but not limited to, order(s) closure by Stop Out.

8.3. The Client acknowledges that Forex and CFDs are leveraged products which involve a high

level of risk. When trading in such products, it is possible for Clients to lose all of their

invested capital. These products may not be suitable for everyone and Clients should

ensure that they understand the risks involved. Clients should seek independent advice if

necessary.

8.4. These Terms and Conditions are made in English language. Any other language translation

is provided as a convenience only. In the case of any inconsistency or discrepancy

between original English texts and their translation into any other language, as the case

may be, original versions of English shall prevail.

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