

HF Markets (SV) Ltd

\$50 NO DEPOSIT

TERMS AND CONDITIONS

The \$50 No Deposit Bonus Program is a bonus scheme offered by HF Markets (SV) Ltd (herein the “Company”) to all Clients who have joined the Company. This bonus scheme offers Clients the opportunity to start trading the markets in a real environment without investing their own funds.

1. General Terms

- 1.1. The \$50 No Deposit Bonus (hereinafter the “**Bonus Scheme**”) is available to all of the Company’s Clients who have satisfied the Criteria for this Bonus Scheme as set out in paragraph 1.2. and 1.3 of the Bonus Scheme.
- 1.2. In order for a Client to be eligible to participate in the Bonus Scheme he must have opened a Trading Account with the Company as per the Account Opening Agreement and he must have completed the age of 18 or the legal age applied in his country of residence or otherwise must not be considered as a "minor" in his country of residence.
- 1.3. This Bonus Scheme is only available for Clients with country of residence is Rwanda and/or Cameroon.
- 1.4. The Client hereby acknowledges, confirms and accepts to be legally bound by the Terms and Conditions as set out in this Bonus Scheme and/or any other legally binding Agreement between him and the Company.

2. Commencement Date and Term

- 2.1. The promotional period for this Bonus Scheme runs from 4th of July 2022 onwards.

3. Terms and Conditions

- 3.1. The Bonus Scheme is only available to the Company’s Clients who open a myHF account and have not yet deposited any amount to their account.
- 3.2. This Bonus Scheme is only available to the Company’s Clients who have an Individual account only.
- 3.3. The Bonus Scheme can only be applied to **one (1) account** per Client and per IP address.

- 3.4. The trading accounts opened under this Bonus Scheme are available in USD currency only.
- 3.5. The Bonus Scheme is for trading purposes only. The bonus can be lost but cannot be withdrawn under any circumstances.
- 3.6. To withdraw any profits generated in a Bonus Scheme Account, the Client must satisfy the trading volume requirement of 1.5 standard lot and must complete at least twelve (12) round-turn trades.

A. Example of a qualifying withdrawal

Round-turn	Volume	Instrument	Profit
1.	0.2	EURUSD	10.5
2.	0.15	USDJPY	10.6
3.	0.02	GBPUSD	2.60
4.	0.03	EURUSD	22.00
5.	0.41	EURUSD	22.02
6.	0.20	NZDUSD	0.05
7.	0.13	USDJPY	1.89
8.	0.11	EURUSD	15.13
9.	0.05	NZDUSD	7.00
10.	0.10	EURUSD	7.05
11.	0.05	EURUSD	3.05
12.	0.05	USDJPY	0.71
Total	1.5 standard		102.6

B. Example of ineligible withdrawal

Round-turn	Volume	Instrument	Profit USD
1.	0.5	EURUSD	15.00
2.	1.0	USDJPY	25.06
Total	1.5 standard		40.06 SD

- 3.7. The minimum amount of profit that may be withdrawn from the Bonus Scheme account, subject to the trading volume requirement being met, must be at least double the Bonus Scheme amount received i.e. USD 100.
- 3.8. When a withdrawal request is submitted, any profits that qualify for withdrawal will be automatically transferred internally and will be available for use and/or cash withdrawal. The Bonus Scheme account will be automatically closed following the first successful withdrawal request.
- 3.9. The leverage of the Bonus Scheme account is 1:100.
- 3.10. Under this Bonus Scheme, only Forex may be traded. Trading the News and Trading with Expert Advisors (EAs) are not permitted under this Bonus Scheme and any such use will result in the bonus being removed from the Client's Bonus Scheme account.
- 3.11. The Bonus Scheme is on limited release. This means that only a limited number of Bonus Scheme accounts are available. When the maximum number of Bonus Scheme accounts have been opened, no further applications will be accepted.
- 3.12. It is noted that the Bonus Scheme account is valid for 180 (one hundred and eighty) days. On the day after the above-mentioned period, if the Client has eligible profit, then only the eligible profit will be transferred to the Clients' wallet. Where there is no eligible profit, both the bonus and any profit made will be transferred to the Company and no amount will be transferred to the Clients' wallet, and then the account will be archived.
- 3.13. It is further noted that any Bonus Scheme accounts which remain inactive for a period of 60 (sixty) days i.e. no deposits or withdrawals or trading activity has been made within the above-mentioned period, shall be terminated by the Company without prior notice of termination to the Client. Where there is eligible profit in the Bonus Scheme account, only this amount will be transferred to the Clients' wallet. Where there is no eligible profit in the account, both the bonus and any profit made will be transferred to the Company and no amount will be transferred to the Clients' wallet, and the account will be archived.

4. Termination of the Bonus Scheme

- 4.1. The Company reserves the right, at its absolute discretion, to unilaterally modify or terminate this Bonus Scheme or any of the Terms and Conditions included herein, at any time, without the Client's consent.
- 4.2. The Company reserves the right to refuse offering this Bonus Scheme at its sole discretion without the need to provide justification. The Company will not be liable for any stop outs or any other consequences that result out of a Bonus cancellation and/or removal.
- 4.3. The Company reserves the right to contact the Client on the telephone number used to verify the Bonus Scheme account. If the Company suspects or has reason to believe that the Client has abused the Terms and Conditions of the Bonus Scheme by providing a false identification information like, proof of ID, proof of address, mobile telephone number or the telephone number of a third party, the Company reserves the right, at its absolute discretion, to remove the Bonus Scheme without the Client's prior consent and with immediate effect.
- 4.4. If the Company suspects or has reason to believe that a Client has abused and/or manipulated the Terms and Conditions of this Bonus Scheme by hedging his positions internally (using other trading accounts held with Company) or externally (using other trading accounts held with other brokers) and/or has not acted in good faith, the Company reserves the right, at its absolute discretion and without obtaining the Client's consent, to remove the Bonus Scheme from the Client's Trading Account(s) or from his winning hedged Accounts with immediate effect.
- 4.5. If the Company suspects or has reason to believe that a Client has more than one account under this Bonus Scheme, the Company reserves the right, at its absolute discretion and without obtaining the Client's consent to remove the Bonus Scheme from the Client's Trading Account(s) with immediate effect. The Company accepts no liability whatsoever for any loss resulting from the Stop Out of open positions after any Bonus removal in accordance with these Terms and Conditions.

5. Disputes

- 5.1. Any dispute or situation not covered by these Terms will be resolved by the Company's Management in a fair manner.

6. Declarations

- 6.1. The Client acknowledges that Forex and CFDs are leveraged products which involve a high level of risk. When trading in such products, it is possible for Clients to lose all of their invested capital. These products may not be suitable for everyone and Clients should ensure that they understand the risks involved. Clients should seek independent advice if necessary.
- 6.2. These Terms and Conditions are made in English language. Any other language translation is provided as a convenience only. In the case of any inconsistency or discrepancy between original English texts and their translation into any other language, as the case may be, original versions of English shall prevail.

Version: 2022/01